

Translation of Japanese Original

October 2, 2015

To All Concerned Parties

REIT Issuer:

Kenedix Retail REIT Corporation

Representative: Akihiro Asano, Executive Director
(Securities Code: 3453)

Asset Manager:

Kenedix Real Estate Fund Management, Inc.

Representative: Ryosuke Homma, CEO and President
Contact: Koichiro Nobata, General Manager of
Planning Department, Retail REIT Division
TEL: +81-3-5623-3868

Notice Concerning the Completion of Properties Acquisition (13 properties)

Kenedix Retail REIT Corporation (“KRR”) announced today that it completed the acquisition of the following 13 properties.

Acquired properties

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen) (Note)
T-9	Super Viva Home Iwatsuki (Land)	Saitama, Saitama	Trust beneficiary interest in real estate	4,815
T-10	K’s Denki Shonan-Fujisawa (Land)	Fujisawa, Kanagawa	Trust beneficiary interest in real estate	3,169
T-11	Unicus Kamisato (Land)	Kodama-gun, Saitama	Trust beneficiary interest in real estate	3,000
T-12	Unicus Konosu (Land)	Konosu, Saitama	Trust beneficiary interest in real estate	1,700
T-13	Inageya Yokohama Minamihonjuku (Land)	Yokohama, Kanagawa	Trust beneficiary interest in real estate	1,442
T-14	Gourmet City Chiba-Chuo	Chiba, Chiba	Trust beneficiary interest in real estate	760
O-5	Carino Esaka	Suita, Osaka	Trust beneficiary interest in real estate	6,555
O-6	COMBOX Komyoike	Izumi, Osaka	Trust beneficiary interest in real estate	6,450
O-7	Hankyu Oasis Hirakatadeguchi	Hirakata, Osaka	Trust beneficiary interest in real estate	1,280

Disclaimer: This press release is not an offer to sell or a solicitation of any offer to buy the securities of KRR in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the “Securities Act”). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from KRR and that will contain detailed information about KRR and its management, as well as KRR’s financial statements. However, KRR will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.

Property number	Property name	Location	Type of acquisition	Acquisition price (million yen) (Note)
O-8	Welcia Kishiwadakamori (Land)	Kishiwada, Osaka	Trust beneficiary interest in real estate	487
R-4	Ashico Town Ashikaga	Ashikaga, Tochigi	Trust beneficiary interest in real estate	4,180
R-5	Yorktown Shinden-Higashi	Sendai, Miyagi	Trust beneficiary interest in real estate	3,252
R-6	Kasumi Technopark Sakura	Tsukuba, Ibaraki	Trust beneficiary interest in real estate	830
Total	-	-	-	37,920

(Note) “Acquisition price” indicates the purchase price of each trust beneficiary interest specified in purchase agreement in relation to the acquisition of each property (excluding acquisition costs, adjustment in property tax and city-planning tax, and consumption tax; and rounded down to the nearest one million yen).

Please refer to KRR’s press release “Notice Concerning Acquisition and Leasing of Assets” announced on August 27, 2015 for details of the acquired properties above.

Note: KRR’s website address: <http://www.krr-reit.com/en/>

This notice is the English translation of the Japanese announcement on October 2, 2015. However, no assurance or warranties are given for the completeness or accuracy of this English translation.

Disclaimer: This press release is not an offer to sell or a solicitation of any offer to buy the securities of KRR in the United States or elsewhere. Investment units may not be offered or sold in the United States without registration or an exemption from registration under the United States Securities Act of 1933 (the “Securities Act”). Any public offering of investment units to be made in the United States will be made by means of an English language prospectus prepared in accordance with the Securities Act that may be obtained from KRR and that will contain detailed information about KRR and its management, as well as KRR’s financial statements. However, KRR will not undertake a public offering and sale of investment units in the United States, and the investment units have not been and will not be registered under the Securities Act.